

Turkey | Economic Forecasts | 2014-2050 Outlook

Markets	Actual	Q2/15	Q3/15	2020	2030	2050	
Currency	2.69	2.63	2.78	1.93	1.56	1.96	[+]
Government Bond 10y	8.75	8.04	7.99	7.57	7.59	7.59	[+]
Stock Market	82436.63	82927	85835	101328	136198	189938	[+]
GDP	Actual	Q2/15	Q3/15	2020	2030	2050	
GDP	820.21	867	875	1067	1424	2137	[+]
GDP Growth Rate	0.70	0.81	1.15	1.48	0.93	0.93	[+]
GDP Annual Growth Rate	2.60	2.2	3	3.8	3.52	3.92	[+]
GDP Constant Prices	32104187.90	33418113	34468784	43844191	53841178	71007726	[+]
Gross National Product	31221057.20	33449594	32068751	35067695	42070878	49070877	[+]
GDP per capita	8716.68	8917	8944	12005	19205	29405	[+]
Gross Fixed Capital Formation	7925596.70	7971898	7799429	8053139	8253127	8853127	[+]
GDP per capita PPP	18646.78	19083	19099	22640	30040	46040	[+]
Labour	Actual	Q2/15	Q3/15	2020	2030	2050	
Unemployment Rate	11.30	11.5	11.8	10.67	10.67	10.67	[+]
Employed Persons	25454.00	25030	24615	25978	28974	36973	[+]
Unemployed Persons	3259.00	3282	3357	3365	3865	4165	[+]
Long Term Unemployment Rate	2.10	2.75	2.85	2.34	2.34	2.34	[+]
Youth Unemployment Rate	19.20	19.5	20.29	18	18	18	[+]
Labor Force Participation Rate	51.10	51.65	51.66	50.73	51.53	50.76	[+]
Wages	1512.00	1921	1948	2403	3219	4643	[+]
Wages in Manufacturing	192.30	202	210	238	251	291	[+]
Labour Costs	183.20	187	191	289	399	569	[+]
Population	77.70	78.15	78.34	81.26	86.59	93.48	[+]
Retirement Age	58.00	58	58	59	62	65	[+]

Markets	Actual	Q2/15	Q3/15	2020	2030	2050	
Women							
Retirement Age Men	60.00	60	60	60	62	65	[+]
Minimum Wages	391.45	410	410	608	756	956	[+]
Prices	Actual	Q2/15	Q3/15	2020	2030	2050	
Inflation Rate	7.61	7.93	7.62	8.1	4.33	3.76	[+]
Inflation Rate Mom	1.19	0.79	0.69	0.45	0.68	0.68	[+]
Consumer Price Index CPI	255.23	260	265	300	353	493	[+]
GDP Deflator	1390.37	1445	1448	1898	2697	3997	[+]
Producer Prices	241.97	245	246	255	269	282	[+]
Producer Prices Change	3.41	3.71	4.23	6	5	3.55	[+]
Export Prices	100.15	100	99.7	102	107	114	[+]
Import Prices	95.16	94.67	93.78	102	107	114	[+]
Food Inflation	14.12	15.85	12.75	10.35	9.28	9.28	[+]
Core Consumer Prices	188.64	191	193	216	235	275	[+]
Core Inflation Rate	7.50	7.56	7.01	10.12	9.9	9.9	[+]
Money	Actual	Q2/15	Q3/15	2020	2030	2050	
Interest Rate	7.50	7.5	7.75	7.5	7.5	7.5	[+]
Interbank Rate	10.55	10.72	11.18	10.09	10.41	11.27	[+]
Money Supply M1	257972661.00	265619147	271204690	360158927	410581469	496569576	[+]
Money Supply M2	1073491426.00	1094928061	1143463438	1418030762	1752033641	1991080744	[+]
Money Supply M3	1119614900.00	1142425671	1191546530	1673421233	1906352282	2143912284	[+]
Foreign Exchange Reserves	143459.00	141534	140653	145257	165289	185289	[+]
Loans to Private Sector	1095369207.00	1141773186	1192010294	2148852852	2632966486	3591873785	[+]
Banks Balance Sheet	1914579871.00	2045931803	2104205462	2781996605	3909562807	7814909336	[+]
Central Bank Balance Sheet	412396415.00	439995147	448435188	520405530	650405530	890405530	[+]
Trade	Actual	Q2/15	Q3/15	2020	2030	2050	
Balance of Trade	-4655.64	-4839	-4236	-6662	-6712	-6712	[+]

Markets	Actual	Q2/15	Q3/15	2020	2030	2050	
Exports	12271.54	11637	13406	12808	12819	12818	[+]
Imports	16927.18	17796	17642	19469	19530	19530	[+]
Current Account	-3200.00	-4068	-3911	-4404	-4404	-4404	[+]
Current Account to GDP	-5.70	-5.27	-5.3	-6.16	-6.15	-6.15	[+]
External Debt	402415.00	407864	411434	407042	406014	405988	[+]
Terms of Trade	105.24	104	104	109	115	129	[+]
Foreign Direct Investment	12918.00	12698	12687	12651	12651	12651	[+]
Remittances	50.00	44.4	42.57	52.26	52.38	58.65	[+]
Tourist Arrivals	1383343.00	3111059	3296890	1869766	1870854	1870854	[+]
Gold Reserves	523.73	538	539	539	539	539	[+]
Crude Oil Production	48.00	48	48	50.27	51.35	51.35	[+]
Government	Actual	Q2/15	Q3/15	2020	2030	2050	
Government Budget	-1.30	-1.46	-1.61	-1.61	-1.71	-1.72	[+]
Government Debt to GDP	33.00	31	31	35	41.42	49.4	[+]
Government Budget Value	-7902950.00	-264582	-3928095	-8699350	-8702498	-8702498	[+]
Government Spending	4298320.30	3329132	3401065	3673074	3961091	4561059	[+]
Credit Rating	44.58						[+]
Business	Actual	Q2/15	Q3/15	2020	2030	2050	
Business Confidence	103.45	104	103	102	102	102	[+]
Manufacturing PMI	48.00	48.1	49.2	49.73	51.56	51.56	[+]
Industrial Production	1.00	2.1	1.4	2.9	4.54	4.54	[+]
Industrial Production Mom	1.70	0.7	1.06	0.37	0.36	0.36	[+]
Manufacturing Production	0.70	2.76	3.19	3.93	3.93	3.93	[+]
Capacity Utilization	72.40	72.79	73.42	74.4	74.38	74.38	[+]
Changes in Inventories	-922000.60	883227	412293	409916	-426197	-426095	[+]

Markets	Actual	Q2/15	Q3/15	2020	2030	2050	
Bankruptcies	1000.00	1498	1388	1979	1979	1979	[+]
Car Registrations	67645.00	73555	88328	79516	84147	111662	[+]
Leading Economic Index	230.23	227	223	224	224	224	[+]
Consumer	Actual	Q2/15	Q3/15	2020	2030	2050	
Consumer Confidence	64.39	69.54	68.73	72.19	86.99	86.99	[+]
Retail Sales MoM	-0.70	0.3	0.3	0.69	0.89	0.89	[+]
Retail Sales YoY	2.90	2.72	2.72	4.67	6.66	6.66	[+]
Consumer Spending	21685402.10	20556421	21368903	23052178	28020649	39020584	[+]
Consumer Credit	361998791.00	360534386	378423737	449940197	521962574	692281703	[+]
Economic Optimism Index	74.90	65.78	72.57	98.46	98.46	98.46	[+]
Gasoline Prices	1.60	1.45	1.51	1.99	2.22	2.22	[+]
Housing	Actual	Q2/15	Q3/15	2020	2030	2050	
Housing Index	10219.00	16132	14975	10905	10905	10905	[+]
Construction Output	0.60	1.01	2.61	3.82	4.82	4.82	[+]
Taxes	Actual	Q2/15	Q3/15	2020	2030	2050	
Corporate Tax Rate	20.00	20	20	20	20	20	[+]
Personal Income Tax Rate	35.00	35	35	35	35	35	[+]
Sales Tax Rate	18.00	18	18	18	18	18	[+]
Social Security Rate	31.50	36.5	36.5	36.5	36.5	36.5	[+]
Social Security Rate For Companies	16.50	21.5	21.5	21.5	21.5	21.5	[+]
Social Security Rate For Employees	15.00	15	15	15	15	15	[+]